

**Required Report:** Required - Public Distribution

**Date:** December 28, 2023

**Report Number:** TH2023-0077

**Report Name:** Rice Price - Weekly

**Country:** Thailand

**Post:** Bangkok

**Report Category:** Grain and Feed

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**Report Highlights:**

Rice export prices increased 1- 4 percent mainly due to the strengthening of the Thai baht.

## Market Tone

**Table 1: Export Prices (FOB) for Various Grades of Thai Rice (\$/metric ton (MT)),  
Week Ending December 26, 2023**

Grade	Exporter Observations							Weekly Average ending on	
	#1	#2	#3	#4	#5	#6	#7	Dec 26	Dec 19
<b>F WR 100 B</b>	-	-	-	865	870	865	-	867	857
<b>WR 100 B</b>	679	-	625	676	670	685	738	679	654
<b>PB 100%</b>	628	-	568	643	630	645	664	630	622
<b>PB 5%</b>	622	-	563	632	625	655	659	626	616
<b>WR 5%</b>	632	-	595	653	640	655	674	642	632
<b>WR 10%</b>	638	-	-	652	639	654	-	646	636
<b>WR 15%</b>	599	-	-	623	616	626	-	616	607
<b>WR 25%</b>	569	-	-	-	583	591	-	581	573
<b>A1 SUP</b>	-	-	-	-	499	495	-	497	492

Source: Average actual prices as shared by exporters

Exchange rate: \$1= 34.43 baht (Bangkok Bank)

Rice export prices increased 1- 4 percent from the previous week as the Thai baht strengthened to \$1.00=34.43 baht from the previous week's exchange rate of \$1.00=34.86 baht. Strong demands from foreign buyers also put upward pressure on domestic prices of Thai rice.

## Rice Export Update

Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for December 11 – 17, 2023, totaled 194,669 metric tons, up 9,243 metric tons from the previous week and down 1,228 metric tons from the four-week moving average of 195,897 metric tons (Table 2). Rice exports from January 1 to December 17, 2023, totaled 6,695,338 metric tons, up 7.8 percent compared to the same period last year.

**Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)**

Week Ending	Quantity	4-WK AVG	Year to Date	Year to Date in 2022	% Change in Year to Date from 2022 to 2023
	(MT)	(MT)	(TMT)	(TMT)	(%)
<b>Oct 15, 2023</b>	119,447	142,399	5,043	4,942	2.0
<b>Oct 22, 2023</b>	193,125	154,083	5,236	5,082	3.0
<b>Oct 29, 2023</b>	171,636	159,239	5,408	5,201	4.0
<b>Nov 5, 2023</b>	163,905	162,028	5,571	5,375	3.6
<b>Nov 12, 2023</b>	154,847	170,878	5,726	5,546	3.2
<b>Nov 19, 2023</b>	185,413	168,950	5,912	5,678	4.1
<b>Nov 26, 2023</b>	216,328	180,123	6,128	5,812	5.4
<b>Dec 3, 2023</b>	187,165	185,938	6,315	5,916	6.7
<b>Dec 10, 2023</b>	185,426	193,583	6,501	6,049	7.5
<b>Dec 17, 2023</b>	194,669	195,897	6,695	6,208	7.8

**Note on data:** Export figures since March 22, 2002, do not include fragrant rice. In addition, between May 1, 2013, and December 18, 2016, the Ministry of Commerce's Office of Commodity Standards took over reporting authority for rice exports and at that time the export data did not include 25% -100% grade white rice exports. Prior to May 1, 2013, and since December 18, 2016, the Thai Board of Trade has reported rice export data, which includes 25%-100% grade white rice. The reader should bear in mind these differences when comparing historical data with current data.

- TMT stands for thousand MT

**Source:** Board of Trade of Thailand

End of Report.

**Attachments:**

No Attachments